



San Joaquin Valley Region Profile

SNAPSHOT

2001-2005

The San Joaquin Valley Region includes eight counties — Fresno, Kern, Kings, Madera, Merced, San Joaquin, Stanislaus and Tulare. It is home to 10% of California's population and 9% of its labor force. In 2005, the region's unemployment rate was 8.6%. This region had the highest unemployment rate of the nine regions, well above the state average of 5.4%. The region's average annual wage for private industry was \$30,432 in 2005; the per capita income was \$25,119.

Industry Employment

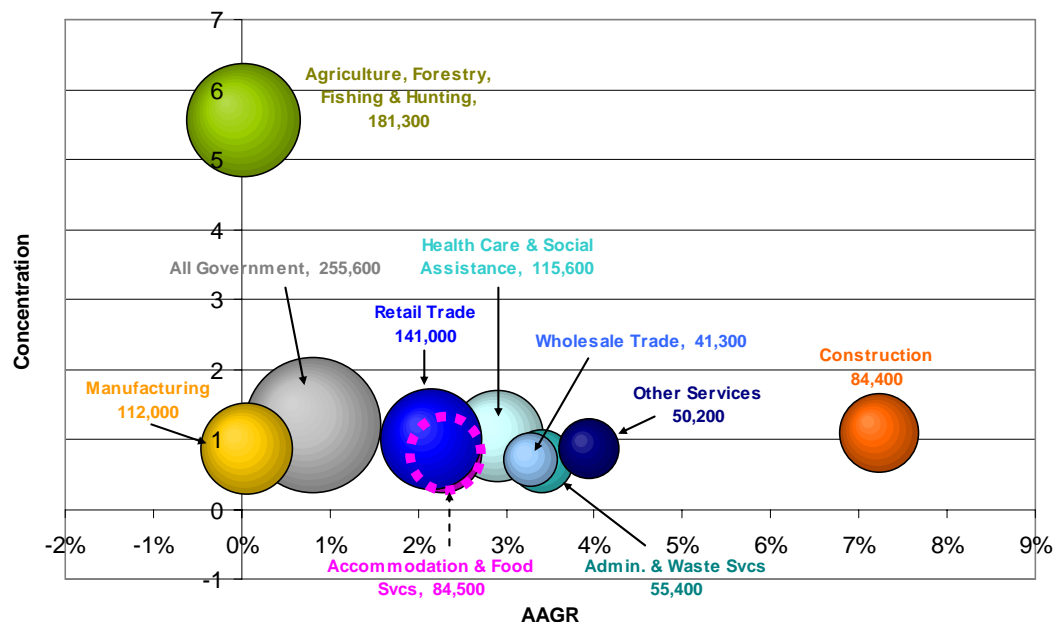
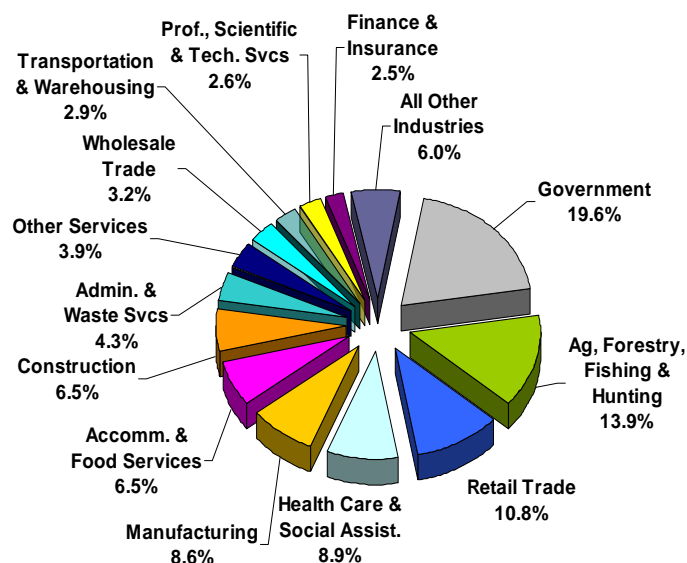
Overall, from 2001 to 2005, the San Joaquin Valley region experienced job growth of 7.2%. During this time, private industry jobs increased by 8.2% and Government jobs increased by 3.3%. During this time, the region's traditional economic base¹ reported job losses of 0.7%.

The region ranked second in employment growth among the nine regions. It also experienced the fastest population growth, at 10.1%.

Of all private firms, over 98% have fewer than 100 employees and almost 96% have fewer than 50 employees. Firms with fewer than 100 employees provide almost 59% of the jobs for the region.

Top Ten Largest Industries — Employment Change 2001-2005

Industry Composition 2005



Net Job Growth
2001-2005
7.2%

Unemployment Rate
2005
8.6%

Population Growth
2001-2005
10.1%

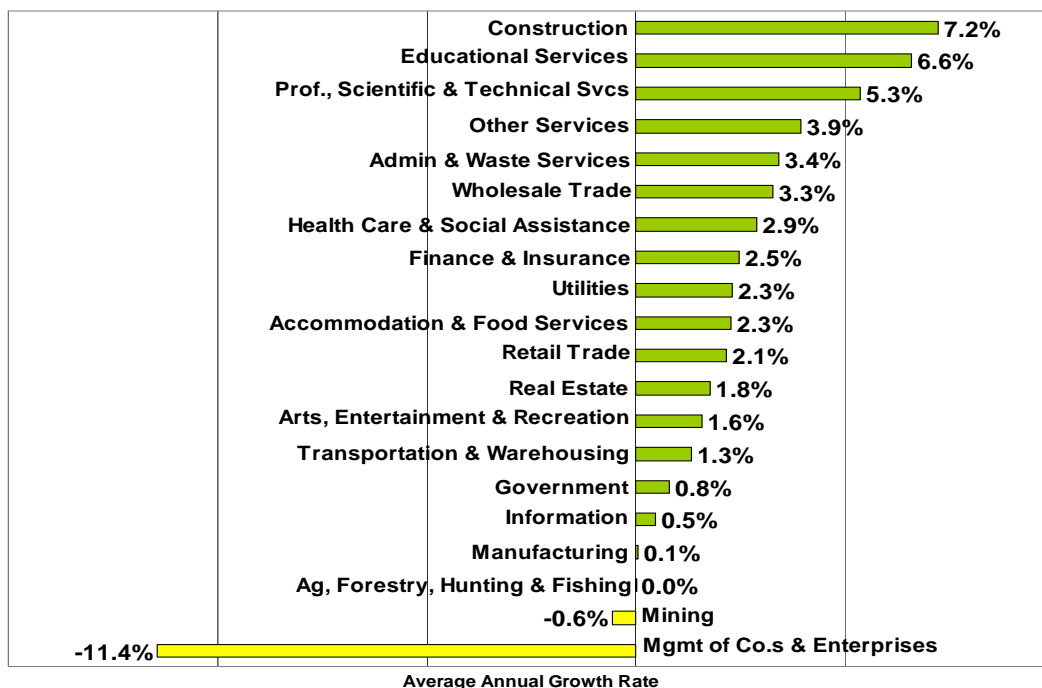
Per Capita Income
2001 2005
\$22,183 \$25,119

Size of Firms 2005
< 100 < 50
98.1% 95.6%



¹ Primarily export-oriented industries. See full regional profile at www.labor.ca.gov/panel for details.

Job Growth by Industry Sector 2001-2005



Fastest Growing Sub-sectors 2001-2005

- Petroleum & Coal Products Manufacturing (NAICS 324), with a 16.8% average annual growth rate (AAGR);
- Beverage Manufacturing (NAICS 312), with a 15.8% AAGR;
- Private Households (NAICS 814), with an 11.3% AAGR;
- Wholesale Electronic Markets & Agents & Brokers (NAICS 425), with a 10.6% AAGR;
- Specialty Trade Contractors (NAICS 238), with an 8.1% AAGR;
- Air Transportation (NAICS 481), with a 6.7% AAGR;
- Educational Services (NAICS 611), with a 6.6% AAGR;
- Construction of Buildings (NAICS 236), with a 6.5% AAGR;
- Building Material & Garden Equipment & Supplies Dirs (NAICS 444), with a 6.5% AAGR; and,
- Waste Management & Remediation Services (NAICS 562), with a 6.2% AAGR.

Competitive Advantage — Sub-sectors with Highest Concentration of Jobs* in 2005

- Animal Production (NAICS 112) with a concentration of 7.6;
- Support Activities for Mining (NAICS 213), with a concentration of 6.9;
- Support Activities for Agriculture (NAICS 115) with a concentration of 6.7;
- Oil & Gas Extraction (NAICS 211) with a concentration of 4.5;
- Crop Production (NAICS 111) with a concentration of 4.3;
- Food Manufacturing (NAICS 311) with a concentration of 3.7;
- Mining, except Oil and Gas, (NAICS 212) with a concentration of 2.4;
- Warehousing & Storage (NAICS 493) with a concentration of 1.9;
- Truck Transportation (NAICS 484) with a concentration of 1.9; and,
- Beverage Manufacturing (NAICS 312) with a concentration of 1.8.

* Compared to statewide concentration



Presented by the California Economic Strategy Panel
For more information and the complete economic profiles,
go to www.labor.ca.gov/panel.

